# actlawsociety

## **Statutory Deposit Refund Request**

This form should be used when a law firm requires a partial or full refund of statutory deposit funds held by the Society.

Australian Capital Territory Legal Profession Regulation 2007 ('the Regulations'') Section 72

То:	The Law Society of the ACT, Level 4, 1 Farrell Place, Canberra ACT 2601
Trust Account	
Name:	

Contact details:		
Name of contact person in relation to this refund		
Contact person phone number		
Name of authorised person		
Signature of authorised person		
Date signed		

Refund Request:			
Amount			
Name of Bank	BSB		
Last 4 digits of account number			
Any additional information if needed			

#### Notes:

Section 72 (1) of the Legal Profession Regulation 2007 states that money on deposit with the law society in a statutory deposit account is repayable on demand to the law practice that deposited the money.

Please note that pursuant to section 72(2) of the Regulations, a law practice must not make a demand for repayment of money under subsection (1) unless repayment of the money is required to enable necessary payments to be made out of the general trust account of the law practice and there are reasonable grounds for believing that the payments needs to be made within 7 days of the request being made.

Payments are processed by EFT generally within 24 – 48 hours of receiving the refund request.

### Send completed forms to:

Trust Account Section, ACT Law Society

by email to trustaccounts@actlawsociety.asn.au

#### **Enquiries:**

Phone 02 6274 0300.

For more information visit actlawsociety.asn.au